



# Alexandria School of Scientific Therapeutics, Inc.

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## ASSTI CARES ACT POLICY

August 26<sup>th</sup>, 2020

In response to the unexpected effects of the COVID-19 pandemic on Higher Education schools and students, the Department of Education created the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The intent of which is to provide support to students and institutions, whose education has been disrupted and they have been financially impacted by the COVID-19 pandemic. The Alexandria School of Scientific Therapeutics (ASSTI) signed and returned to the Department of Education, the Certification and Agreement and the assurance that ASSTI has used no less than 50% of the CARES Act funds to provide Emergency Financial Aid Grants to the 2019-2020 graduates.

The Cares Act Emergency Financial Aid Grants that have been allocated to ASSTI total \$48,376.00, 50% of which will be allocated to the 2019-2020 graduates who were enrolled in school during the COVID-19 pandemic. In order to be eligible for these grant funds, graduates must have been attending ASSTI when their education was disrupted by the pandemic, as well as, be Title IV eligible.

The Student portion of the Cares Act Emergency Financial Aid Grants will be determined and distributed amongst the eligible ASSTI 2019-2020 graduates in the following manner:

- If a student did not complete a FAFSA when they enrolled in school, they will be asked to, in order to determine Title IV eligibility.
  - No other application is required to receive these CARES Act funds.
- As ASSTI has three programs, and students who graduated from a longer program incurred more cost, the awarded grant amount for each student will be prorated based upon their program cost.
  - The longest course “Comprehensive Advanced Professional Program” is about 30% more expensive than the shortest course “Professional Program”, the second longest course “Advanced Professional Program” is about 25% more expensive than the “Professional Program”. These percentages will be reflected in the amount of grant funds awarded to each graduate.
  - After factoring in all eligible graduates, each graduate will receive roughly \$900-\$1100.
- Checks will be written to each graduate immediately.
  - These checks will be available by appointment only with the Financial Aid Director.
  - Each check must be signed for by the recipient, as they must also provide an updated address and contact information.

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- Signature of receipt of these grant checks, accepts the intent of these funds as follows; *“The CARES Act Funds are to be used to cover expenses related to the disruption of campus operations including cost of attendance components. Food, housing, childcare, course materials, etc.”*

All inquiries pertaining to the CARES Act Grant Funds awarded to The Alexandria School of Scientific Therapeutics, eligibility, and appointment availability should be directed to Amanda S. Miller, Financial Aid Director at [alexssin.findir@comcast.net](mailto:alexssin.findir@comcast.net) or 765-724-9152.

As of August 12<sup>th</sup>, 2020, twenty-two of the 2019-2020 graduates are eligible for the CARES Act emergency financial aid grants.

As of August 26<sup>th</sup>, 2020, all twenty-two 2019-2020 graduates who were affected by the COVID-19 pandemic have picked up their CARES Act grant checks. These twenty-two grant checks total: **\$24,188.59**